

NI, Tax Rates and tables

Social Security Contributions (Class One) for 2012

Category	Description
	A Persons under 18 years of age earning not more than the amount indicated below.
	B Persons aged 18 and over, earning not more than the amount indicated below.
	C All persons whose basic weekly wage is between the amounts indicated below.
	D All persons whose basic weekly wage is equal to or exceeds the amount indicated below.
	E Students* under 18 years of age.
	F Students* 18 years old and over.

*Students who are following a full-time course of studies or instruction under the Student-Worker Scheme, or other similar schemes (including the Extended Skills Training Schemes, but excluding the Worker-Student Schemes) involving distinct work and study periods for which they are receiving remuneration.

		Basic Weekly Wage ¹ €		Weekly Rate Payable ² €			
	Category	From	To	by Employee	by Employer	Total	
	A	31.60	158.11	6.62	6.62	13.24	
	B	31.60	158.11	15.81*	15.81	31.62	
				*Or if the employee chooses, 10% of the basic weekly wage ¹ . This rate of contribution entitles the contributor to pro-rata contributory benefits.			
	C	158.12	334.96	10%	10%	n/a	

	D	334.97	n/a	33.50	33.50	67.00	
Persons born from 1 st January 1962 onwards							
	C	158.12	378.50	10%	10%	n/a	
	D	378.51	n/a	37.85	37.85	75.70	
	E	n/a	n/a	10% Max.4.38	10% Max.4.38	n/a	
	F	n/a	n/a	10% Max.7.94	10% Max.7.94	n/a	
	1 Basic Weekly Wage or the weekly equivalent of the basic monthly salary.						
	2 For percentage rates, the weekly rate payable is calculated to the nearest cent						
Class 1 SSC Rates for 2012							

Social Security Contributions (Class Two) for 2012

Class Two Contributions are to be paid by all individuals who derive income of more than €910 from an economic activity and who are not employed.

The Social Security Act defines two categories of persons that are required to pay Class 2 Contributions as follows:

Self Occupied Persons - persons who earn income from Trade, Business, Profession, Vocation or any other economic activity that exceeds €910 per annum.

Self Employed Persons - persons who receive income from rents, investments, capital gains or any other income.

Rates for Class Two Social Security Contributions are based on the annual net profit or income for the year preceding the contribution payment year.

		Annual Net Income €				Applies To			
	Category		From	To	Weekly Rate	Self Employed	Self Occupied		
	SP*		1,005	7,985	23.03				
	SA		910	9,445	27.25 ⁽¹⁾				
			*The SP rate applies only to single persons who are not self occupied.						
			(1) €27.25 or 15% of the annual net earnings if the person is a part-time self-employed woman whose annual net earnings do not exceed €9,445 (see NOTE 1 at the bottom of the page)						
Persons born up to 31st December 1961									
	SB		9,446	17,417	15%				
	SC		17,418	n/a	50.24				
Persons born from 1st January 1962 onwards									
	SB		9,446	19,682	15%				
	SC		19,683	n/a	56.78 ⁽²⁾				
			(2) See NOTE 2 at the bottom of the page						
			NOTE 1: If the insured person elects to pay a contribution that is less than €27.25, such contribution may, if the person qualifies for a contributory benefit or a contributory pension, result in the payment of a reduced contributory benefit or contributory pension.						

NOTE 2: The increase in the highest contribution rate payable is related to a guaranteed maximum pensionable income as a result of the pension reform which became law by virtue of Act XIX of 2006 and Legal Notice 336 of 2006.

The following tables apply to taxpayers **residing in Malta** and can be used to compute the amount of tax on chargeable income for 2012.

2012 Tax Bands				
	Chargeable Income €	Rate	Deduct €	
MARRIED RATES	0 - 11,900	0	0	
	11,901 - 21,200	0.15	1,785	
	21,201 - 28,700	0.25	3,905	
	28,701 and over	0.35	6,775	
	Chargeable Income €	Rate	Deduct €	
SINGLE RATES	0 - 8,500	0	0	
	8,501 - 14,500	0.15	1,275	
	14,501 - 19,500	0.25	2,725	
	19,501 and over	0.35	4,675	
	Chargeable Income €	Rate	Deduct €	
PARENT RATES	0 - 9,300	0	0	
	9,301 - 15,800	0.15	1,395	
	15,801 - 21,200	0.25	2,975	
	21,201 and over	0.35	5,095	